

# Board of Lapeer County Road Commissioners

820 Davis Lake Road  
Lapeer, Michigan 48446  
810.664.6272  
FAX: 810.664.0404

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LETTER OF CREDIT # \_\_\_\_\_

Date: \_\_\_\_\_

From: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

At the request of our customer \_\_\_\_\_ of \_\_\_\_\_  
We extend an Irrevocable Letter of Credit # \_\_\_\_\_ in favor of the Lapeer County Road  
Commission for an amount up to \$ \_\_\_\_\_ which will be available by your draft or drafts  
drawn on \_\_\_\_\_, and any draft presented for payment under  
this letter of credit must be marked "Drawn Under \_\_\_\_\_, Letter of Credit No. \_\_\_\_\_  
and accompanied by the following documents:

- A. Original of the Letter of Credit.
- B. A statement signed by a duly appointed and acting official of the Lapeer County Road  
Commission stating the permit holder's non-compliance.

This letter is given in lieu of a cash bond and the effective date is the date appearing above. Any draft  
in compliance with the terms of this credit will be duly honored if presented to this office at any time  
before \_\_\_\_\_. \_\_\_\_\_ will notify the Lapeer County Road  
Commission 10 days prior to this expiration date via registered return receipt mail. If the Lapeer  
County Road Commission is not notified, as specified above, prior to the expiration date, this letter of  
credit's expiration date will be extended until such time as the permitted project is complete or proper  
10 notification is given to the Lapeer County Road Commission.

Sincerely,

\_\_\_\_\_  
\_\_\_\_\_

(Title)