

**LAPEER COUNTY ROAD COMMISSION
2024 BUDGET**

	2024 Proposed	1 st Amended	2 nd Amended	3 rd Amended
Revenue:				
Permits	\$ 125,000	\$ -	\$ -	\$ -
Federal Sources	\$ 2,983,420	\$ -	\$ -	\$ -
State Sources	\$ 17,036,911	\$ -	\$ -	\$ -
Local Sources	\$ 2,778,687	\$ -	\$ -	\$ -
Charges for Services	\$ 1,725,000	\$ -	\$ -	\$ -
Interest and Rents	\$ 100,000	\$ -	\$ -	\$ -
Other	\$ 5,150	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 24,754,168	\$ -	\$ -	\$ -
Expenditures:				
Primary Heavy Maintenance	\$ 7,637,682	\$ -	\$ -	\$ -
Local Heavy Maintenance	\$ 5,715,527	\$ -	\$ -	\$ -
Primary Routine Maintenance	\$ 2,419,235	\$ -	\$ -	\$ -
Local Routine Maintenance	\$ 4,558,475	\$ -	\$ -	\$ -
State Maintenance	\$ 1,500,000	\$ -	\$ -	\$ -
State Non Maintenance	\$ 150,000	\$ -	\$ -	\$ -
Administration - Net	\$ 1,134,495	\$ -	\$ -	\$ -
Equipment - Net	\$ 767,740	\$ -	\$ -	\$ -
Other-Sundry/Salt-Sand	\$ 300,000	\$ -	\$ -	\$ -
Capital Outlay - Net	\$ 571,014	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 24,754,168	\$ -	\$ -	\$ -
Revenues over Expenditures	\$ -	\$ -	\$ -	\$ -
Other Financing Sources:				
Proceeds on Equipment Disposal	\$ 30,000	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ 30,000	\$ -	\$ -	\$ -
Fund Balance (Deficit) from Prior Year	\$4,476,583	\$ -	\$ -	\$ -
Projected Fund Balance at the End of Budget Year	\$4,506,583	\$ -	\$ -	\$ -

Fund balance is the difference between assets (cash on hand, road material inventories, parts inventories, sand and salt inventories, gas and fuel inventories, equipment value, building and land value, uncollected accounts receivable) and liabilities (open payables, accrued taxes, accrued labor, accrued insurance, accrued retirement). It is NOT CASH ON HAND BALANCE.

This budget is a projection of revenues to be received, and expense to be incurred, and can change as necessities arise.

**LAPEER COUNTY ROAD COMMISSION
2024 REVENUE BUDGET**

	2024 Proposed	1 st Amended	2 nd Amended	3 rd Amended
Revenue:				
Permits	\$ 125,000	\$ -	\$ -	\$ -
Federal Sources				
Surface Treatment Program-(STP)	\$ 951,750	\$ -	\$ -	\$ -
CMAQ	\$ 101,953	\$ -	\$ -	\$ -
Safety	\$ 298,129	\$ -	\$ -	\$ -
Small Urban	\$ 288,061	\$ -	\$ -	\$ -
Economic Development Grant	\$ 1,343,527	\$ -	\$ -	\$ -
State Sources				
Engineering	\$ 10,000	\$ -	\$ -	\$ -
MTF	\$ 13,982,806	\$ -	\$ -	\$ -
Critical Bridge	\$ 2,194,500	\$ -	\$ -	\$ -
State D	\$ 101,000	\$ -	\$ -	\$ -
MDOT Chemical Storage	\$ 333,605	\$ -	\$ -	\$ -
*Mileage Transfer	\$ 415,000	\$ -	\$ -	\$ -
Local Sources-Township				
Township Contributions	\$ 2,466,250	\$ -	\$ -	\$ -
Sundry Contributions	\$ -	\$ -	\$ -	\$ -
County Bridge Allocation	\$ 312,437	\$ -	\$ -	\$ -
Charges for Services				
State Maintenance-MDOT	\$ 1,500,000	\$ -	\$ -	\$ -
State Non-Maintenance-MDOT	\$ 150,000	\$ -	\$ -	\$ -
Fuel Sales	\$ 65,000	\$ -	\$ -	\$ -
Salvage Sales	\$ 10,000	\$ -	\$ -	\$ -
Inventory Sales	\$ -	\$ -	\$ -	\$ -
Interest and Rent	\$ 100,000	\$ -	\$ -	\$ -
Other:				
Accident Reimbursement	\$ 5,000	\$ -	\$ -	\$ -
Maps, Copies, Misc.	\$ 150	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 24,754,168	\$ -	\$ -	\$ -
Other Financing Sources				
Proceeds on Equipment Sale	\$ 30,000	\$ -	\$ -	\$ -
Total Revenues and Other Sources	\$ 24,784,168	\$ -	\$ -	\$ -

**mileage transfer contracts are under review*

**LAPEER COUNTY ROAD COMMISSION
2024 EXPENDITURE BUDGET**

	2024 Proposed	1 st Amended	2 nd Amended	3 rd Amended
Heavy Maintenance				
Primary Roads and Structures	\$ 7,637,682	\$ -	\$ -	\$ -
Local Roads and Structures	\$ 5,715,527	\$ -	\$ -	\$ -
TOTAL	\$ 13,353,209	\$ -	\$ -	\$ -
Maintenance				
Primary roads and structures, winter and traffic control	\$ 2,419,235	\$ -	\$ -	\$ -
Local roads and structures, winter and traffic control	\$ 4,558,475	\$ -	\$ -	\$ -
TOTAL	\$ 6,977,710	\$ -	\$ -	\$ -
State Maintenance				
Trunkline Maintenance	\$ 1,500,000	\$ -	\$ -	\$ -
Trunkline Non-Maintenance	\$ 150,000	\$ -	\$ -	\$ -
TOTAL	\$ 1,650,000	\$ -	\$ -	\$ -
Administrative				
Administration	\$1,206,327	\$ -	\$ -	\$ -
OPEB	\$250,000	\$ -	\$ -	\$ -
Less-Handling	(\$125,000)	\$ -	\$ -	\$ -
-Overhead	(\$196,832)	\$ -	\$ -	\$ -
ADMINISTRATION-NET	\$ 1,134,495	\$ -	\$ -	\$ -
Equipment				
Direct	\$ 2,196,662	\$ -	\$ -	\$ -
Indirect	\$ 691,224	\$ -	\$ -	\$ -
Operating	\$ 502,532	\$ -	\$ -	\$ -
Less: Rental Equipment	\$ (2,622,678)	\$ -	\$ -	\$ -
EQUIPMENT-NET	\$ 767,740	\$ -	\$ -	\$ -
Other				
Services-Sundry & Salt/Sand Prod.	\$ 300,000	\$ -	\$ -	\$ -
Capital Outlay				
Land Improvements, Building and Equipment	\$ 1,621,014	\$ -	\$ -	\$ -
Less-Depreciation/Depletion- Retirements	\$ (1,050,000)	\$ -	\$ -	\$ -
CAPITAL OUTLAY-NET	\$ 571,014	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 24,754,168	\$ -	\$ -	\$ -