## The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) & Public Act 530 of 2016 Pension Report

Enter Local Government Name	Lapeer County Road Commission	
Enter Six-Digit Municode	440100	Instructions: For a list of detailed instructions on how to
Unit Type	Road Commission	complete and submit this form, visit
Fiscal Year End Month	September	michigan.gov/LocalRetirementReporting.
Fiscal Year (four-digit year only, e.g. 2019)	2023	
Contact Name (Chief Administrative Officer)	Destain Gingell	Questions: For questions, please email
Title if not CAO	Interim Managing Director	LocalRetirementReporting@michigan.gov. Return this
CAO (or designee) Email Address	dgingell@lcrconline.com	original Excel file, Do not submit a scanned image or PDF.
Contact Telephone Number	810-664-6272	original excernic, point adding a segment image of PDF.
Pension System Name (not division) 1	Employee Retirement System	If your pension system is separated by divisions, you would
Pension System Name (not division) 2		only enter one system. For example, one could have
Pension System Name (not division) 3		different divisions of the same system for union and non-
Pension System Name (not division) 4		union employees. However, these would be only one system
Pension System Name (not division) 5	( 1	and should be reported as such on this form.

ine	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
	Is this unit a primary government (County, Township, City, Village)?	Calculated	NO	NO	NO	NO	NO
	Provide the name of your retirement pension system	Calculated from above	Employee Retirement System				
	Financial Information	THE RESERVE AND THE RESERVE AND THE PERSON OF THE PERSON O	A PROPERTY OF THE PARTY OF THE	NEW YORK OF BUILDING	CHARLES AND	THE TANK AND THE	TO STATE OF THE PARTY.
	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report	18,138,501				
5	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	21,804,594				
	Funded ratio	Calculated	83.2%				
	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	517,620				
	Governmental Fund Revenues	Most Recent Audit Report	23,744,943				
_	All systems combined ADC/Governmental fund revenues	Calculated	2.2%				
0	Membership	THE RECUEST OF THE RECESS OF THE RECESSOR					
1	indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit Report	33				
2	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit Report	5				
.3	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit Report	64				
4	Investment Performance						
15	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	-10.37%				
16	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	4.95%				
17	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System investment Provider	6.79%				
18	Actuarial Assumptions						THE WAY
19	Actuarial assumed rate of investment return	Actuarial Funding Valuation used in Most Recent Audit Report	7.00%				
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	Level Percent				
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	16				
22	Is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit Report	Yes				
23	Uniform Assumptions		Maria de la companya della companya	TO THE WAY	A THE TANK		
	Enter retirement pension system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	19,593,772				
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	22,760,862				
26	Funded ratio using uniform assumptions	Calculated	86.1%				
27	Actuarially Determined Contribution (ADC) using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	439,056				
28	All systems combined ADC/Governmental fund revenues	Calculated	1.8%				
_	Pension Trigger Summary	THE RESIDENCE OF THE PARTY OF T	STEPPEND OF				Mark In the Land
30		Primary government triggers: Less than 60% funded AND greater than 10% ADC/Governmental fund revenues. Non-Primary government triggers: Less than 60% funded	NO	NO	NO	NO	NO

tequirements (For your information, the following are requirements of P.A. 202 of 2017)	
ocal governments must post the current year report on their website or in a public place.	
he local government must electronically submit the form to its governing body.	
ocal governments must have had an actuarial experience study conducted by the plan actuary for	3
each retirement system at least every 5 years.	
ocal governments must have had a peer actuarial audit conducted by an actuary that is not the p	an

actuary OR replace the plan actuary at least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.

## The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) Health Care (OPEB) Report

Enter Local Government Name	Lapeer County Road Commission			
Enter Six-Digit Municode	440100	Instructions: For a list of detailed instructions on how to		
Unit Type	Road Commission	complete and submit this form, visit		
Fiscal Year End Month	September	michigan gov/LocalRetirementReporting.		
Fiscal Year (four-digit year only, e.g. 2019)	2023			
Contact Name (Chief Administrative Officer)	Destain Gingell	Questions: For questions, please email		
	Interim Managing Director	Local Retirement Reporting @michigan.gov. Return this		
CAO (or designee) Email Address	dgingell@lcrconline.com	original Excel file. Do not submit a scanned Image or PDF		
Contact Telephone Number	810-664-6272	Displies Exter Inc. Do not submit a standed misge o		
OPEB System Name (not division) 1	Other Post-Employment Benefit Plan	If your OPEB system is separated by divisions, you would		
OPEB System Name (not division) 2		only enter one system. For example, one could have		
OPEB System Name (not division) 3		different divisions of the same system for union and nor		
OPEB System Name (not division) 4		union employees. However, these would be only one		
OPEB System Name (not division) 5		system and should be reported as such on this form.		

	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
	is this unit a primary government (County, Township, City, Village)?	Calculated	NO	NO	NO	NO	NO
	Provide the name of your retirement health care system	Calculated from above	Other Post- Employment Benefit				
	Financial Information						
	Enter retirement health care system's assets (system fiduciary net position ending)	Most Recent Audit Report	3,101,341				
	Enter retirement health care system's liabilities (total OPEB liability)	Most Recent Audit Report	7,052,801		The second		
	Funded ratio	Calculated	44.0%				
	Actuarially determined contribution (ADC)	Most Recent Audit Report	905,310	Ned (15) - 3-45 (23)		HCCOMPORN	
	Do the financial statements include an ADC calculated in compliance with Numbered Letter 2018-37	Most Recent Audit Report	YES				
	Governmental Fund Revenues	Most Recent Audit Report	23,744,943			HE SHOW HE COME.	Action No. 14.1
	All systems combined ADC/Governmental fund revenues	Calculated	3.8%				
)	Membership	Controlled Total Controlled Contr	CHARLES AND ADDRESS.	WILL SHAPE			
<u>'                                     </u>		Actuarial Funding Valuation used in Most Recent Audit					
į.	Indicate number of active members	- [1] 전경 [1] 전경 [1] 전경 [1] (1] (1] (1] (1] (1] (1] (1] (1] (1] (	21				
_		Report  Actuarial Funding Valuation used in Most Recent Audit	2017	DOMESTIC AND LOCATION OF THE PARTY OF THE PA	7.5591905-005		200
2	Indicate number of inactive members		- 1			CONTROLLED BY	
		Report					
3	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit	52				
_		Report					
4	Provide the amount of premiums paid on behalf of the retirants	Most Recent Audit Report or Accounting Records	527,548		CELL SEPLOY		
5	Investment Performance			No. of Contrast		The second second	
_	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit	11.24%				
6	citier actual rate of return - prior 1-year period	Report or System Investment Provider	2232470		HEROTA PARTIES	The Section 1985	
		Actuarial Funding Valuation used in Most Recent Audit	5,55%				
7	Enter actual rate of return - prior 5-year period	Report or System Investment Provider	3,2376				
_		Actuarial Funding Valuation used in Most Recent Audit	THE RESERVE OF THE PARTY OF THE		W. C. Strand B. C. Strand	THE LANGE TO	
8	Enter actual rate of return - prior 10-year period	Report or System Investment Provider			Land March		Value Land
-		Report of System investment Provider					NAME OF PERSONS
9.	Actuarial Assumptions	A CONTRACTOR OF THE PROPERTY AND				_	
0	Assumed Rate of Investment Return	Actuarial Funding Valuation used in Most Recent Audit	7.00%				10000000
_		Report					
1	Enter discount rate	Actuarial Funding Valuation used in Most Recent Audit	7,00%				
1	Elites disconic varc	Report	718670				
_	Amortization method utilized for funding the system's unfunded actuarial accrued liability, If any	Actuarial Funding Valuation used in Most Recent Audit	Level Dollar				1.00
22	Amortization method utaized for runoing the system is unionized actuarial accides additing, if any	Report	CCVCI CONIAI				
_		Actuarial Funding Valuation used in Most Recent Audit					
23	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Report	9				
_		Actuarial Funding Valuation used in Most Recent Audit		CHRISTIAN CO.	REPRODUCE TO		
24	Is each division within the system closed to new employees?	Report	Yes				
_		Actuarial Funding Valuation used in Most Recent Audit					
25	Health care inflation assumption for the next year		7.25%				1
_		Report					
26	Health care inflation assumption - Long-Term Trend Rate	Actuarial Funding Valuation used in Most Recent Audit	4.50%				
•		Report		and the later of t	Contract Contract		
17	Uniform Assumptions	THE RESERVE OF THE PERSON AND ASSESSMENT					
177	Enter retirement health care system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit	3,101,341				1000
2B	Futer Lettrement usaitu care săzieui z actinatiai Agirie di azzerz naulă nuirortu azzerulărimie	Report	3,202,342				
	1 Habitata and a second a second and a second a second and a second a	Actuarial Funding Valuation used in Most Recent Audit	7,136,001				
29	Enter retirement health care system's actuarial accrued liabilities using uniform assumptions	Report	7,130,004				
30	Funded ratio using uniform assumptions	Calculated	43.5%		CANDED AND A	A STATE OF THE STATE OF	
·		Actuarial Funding Valuation used in Most Recent Audit					
31	Actuarially Determined Contribution (ADC) using uniform assumptions	Report	913,889			1	
	No. 1 and a section of the section o	Calculated	3.8%			The state of the s	
12		Latinated	3.0%	and the same		day and the same	
13		AND DESCRIPTION OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED	VEC		-	The second second	
34		Accounting Records	YES				
15	Did the local government pay the normal cost for employees hired after June 30, 2018?	Accounting Records	N/A				
_		Primary government triggers: Less than 40% funded AND	FIELENSON STATE	WITH THE PARTY	100		
		greater than 12% ARC/Governmental fund revenues. Non-	NO	NO	NO	NO	NO
	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary government triggers: Less than 40% funded					

Requirements (For your inform	nation, the following are requirements of P.A. 202 of 2017)
Local governments must post t	he current year report on their website or in a public place
The local government must ele	ctronically submit the form to its governing body.
Local governments must have I retirement system at least ever	had an actuarial experience study conducted by the plan actuary for each ry 5 years
Local governments must have I	had a peer actuarial audit conducted by an actuary that is not the plan actual least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.